

3433 Brambleton Ave SW, Suite 202 B Roanoke, VA 24018 www.jaswva.org

ANNUAL REPORT 2019-2020

THANK YOU

Hello JA Friend,

This past year unlike any other in present day history has challenged our routine work and life habits. Despite the many changes JA is still here to provide students the programs and foundation that level the playing field, and the equipment and skills that change the game. JA has embraced innovation to stay in the virtual school setting by pivoting from traditional classroom kit materials to digital resources. JA program volunteers help young people have conversations about eliminating financial anxiety and adjusting to the flux in the job market. JA students in either virtual or in person classes are learning about transferable skills that help them explore careers that match their academic strengths.

JA and local educators are witnessing the need to stop the cycle of poverty and empower young people to succeed in the global economy. The social and psychological well-being of generation Z are underpinned by financial well-being. That's why JA is helping build financial equity and equitable opportunities—to the benefit of every student, our community, and our world.

Every day you work hard to succeed. To contribute. To win. To give back. You know what matters and you know what it takes. Perseverance. Resiliency. Experience. Your experience and gifts ensure that Junior Achievement of Southwest Virginia offers these same lessons to each and every student in our area.

Perseverance: At Junior Achievement we provide experiential learning that promotes financial freedom.

Resiliency: Entrepreneurship characteristics show students how they can take control of their future.

Experience: Work readiness to help students with real life lessons to get on the road to career fulfillment resulting in a pipeline of workers ready to hit the ground running.

Thank you for being a JA supporter and giving our youth the opportunity to prepare for a life of success. Let's keep working together to positively change the future, one life at a time.

Persevere,

Katherin A. Elam President, Junior Achievement of Southwest Virginia

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WE WILL ENDURE

Junior Achievement is committed to activities that spur economic development through economic mobility.

- The initiative seeks to put JA's curriculum and resources into more households that otherwise would not have access to education, encouragement, and community mentorship.
- The JA network will more deliberately build a diverse talent pipeline that reinforces individual and corporate connections to the community and its needs.
- Enhancing family economic mobility.

IMPACT OF COVID-19

- Two weeks of shutting down schools and places where large groups gather led to four months of stay at home orders.
- Masks will become a part of our wardrobes.
- Education standards are forever changed.

	Seve	ere Impa	ct		
	REGIONAL EMPLOYMENT	REGIONAL SHARE OF EMPLOYMENT	STATE SHARE OF EMPLOYMENT	% DECLINE	# DECLINE
Hospitality and Entertainment	16,087	9%	10%	52% to 85%	8,300 to 13,70
Repair, Personal, Home Svc.	4,909	3%	3%	33% to 60%	1,600 to 3,00
Employment, Admin, Support Svc.	8,860	5%	6%	20% to 40%	1,800 to 3,50
Real Estate and Leasing	2,260	1%	2%	25% to 40%	600 to 90
Retail Trade	18,185	11%	9%	15% to 28%	2,700 to 5,10
Transportation & Warehousing	8,269	5%	3%	15% to 26%	1,200 to 2,10
Total Severe Impact	58,570	34%	33%	28% to 48%	16,300 to 28,30
	REGIONAL EMPLOYMENT	REGIONAL SHARE OF EMPLOYMENT	STATE SHARE OF EMPLOYMENT	% DECLINE	# DECLINE
	EMPLOYMENT			DECEINE	# DECEINE
Social Assistance	3,391	2%	4%	10% to 20%	340 to 70
Construction	10,040	6%	6%	10% to 18%	1,000 to 1,80
Information	1,347	1%	2%	10% to 15%	135 to 20
Waste Management	274	0%	0%	8% to 15%	20 to 4
Finance and Insurance	5,776	3%	3%	10% to 15%	580 to 86
Natural Resources and Energy	1,826	1%	1%	10% to 13%	183 to 23
Professional and Business Service	12,873	8%	12%	10% to 12%	1,287 to 1,54
Manufacturing	17,380	10%	6%	5% to 10%	870 to 1,70
Total Moderate Impact	52,907	31%	34%	6% to 9%	3,100 to 4,60
	Low	est Impa	ct		
	REGIONAL EMPLOYMENT	REGIONAL SHARE OF EMPLOYMENT	STATE SHARE OF EMPLOYMENT	% DECLINE	# DECLINE
		13%	7%	2% to 10%	440 to 2.21

• Hope for a vaccine!

	REGIONAL EMPLOYMENT	REGIONAL SHARE OF EMPLOYMENT	STATE SHARE OF EMPLOYMENT	% DECLINE	# DECLINE
Healthcare	22,161	13%	7%	2% to 10%	440 to 2,216
Educational Svc.	2,748	2%	2%	5% to 8%	137 to 220
Wholesale Trade	7,281	4%	3%	3% to 5%	218 to 364
Nonprofit Organizations	4,148	2%	2%	3% to 5%	125 to 200
All Other	329	0%	0%	1% to 2%	3 to 7
State and Local Government	18,585	11%	12%	2% to 4%	370 to 740
Federal Government	3,890	2%	8%	0%	0%
Total Low Impact	59,142	35%	34%	1% to 3%	860 to 1,540

Source: VEDP Analysis with regional employment from Chmura Jobs EQ.



IF YOU DON'T GIVE, WHY SHOULD OTHERS?

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A

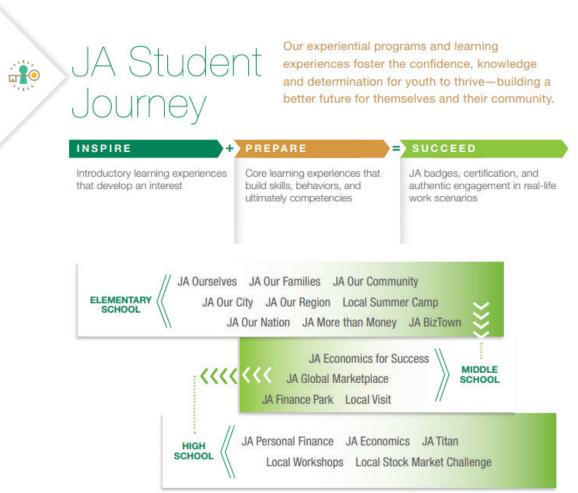
MISSION ACCEPTED

2019-2020 - EYES ON THE JA PATH TO ECONOMIC SUCCESS

JA PATHWAYS What we do best

A JA Pathway is a continuum of progressive learning experiences, each inspiring, preparing, and ultimately enabling students to acquire and demonstrate the competencies needed to be financially capable, work and career ready, and/or entrepreneurially minded.







THOMAS L. ORR II "PETE"

Taken from us September 10, 2019

- The Orr Family has asked gifts be made in Pete's memory to JASWVA
- » Total Contributions: \$8,000
- » Golf Tournatment for 2020
 named JA Par for the Kids
 Pete Orr Golf Tournament



2020 PAR FOR THE KIDS PLAY FOR PETE MEMORIAL (FROM 5/19 TO 8/11)

- » \$800 team registration
- » \$200 hole sponsorships
- » \$200 individual
- » Auction items are needed.
- » Lunch provided at 11:30
- » Shotgun start 1pm
- » Roanoke Country Club



Please remember to bring and wear a protective face mask and practice social distancing at the tournament.

PARTY IN THE ALLEY - FEBRUARY 2020

- » This was the 31st year of bowling
- » First time we added week nights for our bowlers
- » Sponsorships are key to this event
- » T-shirt Sponsor:Carilion
- » Lane Sponsor:Cundiff/Kfire
- » Sign Sponsor
- » 300 Bowlers Participated



JA LEADERSHIP BREAKFAST



MARCH 4, 2020

- » Kent Greenawalt, Chairman and CEO of Foot Levelers, showed us the "urgency of a deadline" when he drove a giftmatching camapgin for up to \$25,000 within 72 hours for the 2020 JA Leadership Breakfast.



2019 SW VIRGINIA BUSINESS HALL OF FAME









SETTING A NEW STANDARD

- » Record breaking sponsorships and attendance.
- » Leadership of Autumn Visser

PAST SW VIRGINIA BUSINESS HALL OF FAME HONOREES

G. Frank Clement (1990) Shenandoah Life Insurance Co.

Junius Blair Fishburn (1990) 1st Natl Exchange Bank/ Rke Times

Robert "Race Horse" Hall Smith (1990) Norfolk & Western Railway Co.

George B. Cartledge, Sr (1991) Grand Piano and Furniture Co

John P. Fishwick (1991) Norfolk & Western Railway Co

Sigmund E. Davidson (1992) Davidson's

Arthur Taubman (1992) Advance Auto Parts

Horace G. Fralin (1993) Fralin & Waldron, Inc

S. Lewis Lionberger, Sr. (1993) Lionberger Construction

J.W. "Bill" Davis (1994) Dr. Pepper Bottling Companies of VA

John W. Hancock, Jr (1994) Roanoke Electric Steel Corp

William R. Battle (1995) Shenandoah Life Insurance Co.

Gordon C. Willis (1995) Rockydale Quarries

Edward H. Ould (1996) First National Exchange Bank

Robert W. Woody (1996) Nelson-Roanoke Hardware

E. Cabell Brand (1997) Stuart McQuire

Carter L. Burgess (1997) Corporate Director

Warner Dalhouse (1998) Dominion Bankshares

Nick Taubman (1998) Advance Auto Parts

Caldwell Butler (1999) Congressman

Lawrence Hamlar (1999) Hamlar-Curtis Funeral Home

Elizabeth Bowles (2000) Bowles Bakery

Paul Torgersen (2000) VA Tech University



Sam Mc Neil (2001) Blue Ridge Public Television

Tom Robertson (2001) Carilion Health System

Walter Rugaber (2002) Roanoke Times

Garnett Smith (2002) Advance Auto

Jim Arend (2003) Atlantic Mutual Insurance

Alvin Fink (2003) Fink's Jewelers

Regine Archer (2004-2005) Blue Ridge Beverage Co.

John <mark>Vaugha</mark>n (2004-2005) Appalachian Power

T.A. Carter, Jr. (2006) Architect & Developer

Fredrick Krisch Shaftman (2006) BellSouth Communications

John "Jack" Lanford (2007) Adams Construction

Stanard "Stan" Lanford, Jr (2007) Lanford Brothers Company

David R. Goode (2007) Norfolk Southern Corp

Billy Branch (2008) Branch Management Corp

Lorinda "Rindy' Lionberger (2008) Lionberger Construction

Samuel L. Lionberger, Jr. (2008) Lionberger Construction

Spencer Frantz (2009) Graham-White Manufacturing

Claudia Whitworth (2009) The Roanoke Tribune

T. Marshall Hahn (2010) Virginia Tech/ Georgia-Pacific

Anna Logan Lawson (2010) Hollins University/ Valley Bank

Leon Harris (2011) KelTech Inc.

John Williamson (2011) Roanoke Gas Company

W. Heywood Fralin (2012) Medical Facilities of America Dr. Raymond Smoot (2012) VT Foundation

George B. Cartledge, Jr. (2013) Grand Home Furnishings

Donald E. Lorton, Sr. (2013) Carilion Clinic

Nancy Howell Agee (2014) Carilion Clinic

Abney S. Boxley, III (2014) Boxley Construction

Bruce Farrell (2015) Berglund Management Group

Jim Wade (2015) Advance Auto Parts

Kent Greenawalt (2016) Foot Levelers

Ronald Willard (2016) Willard Properties

William Lemon, Sr. (2017) Martin, Hopkins & Lemon

Susan Still (2017) HomeTown Bank

Nathaniel L. Bishop (2018) Jefferson College of Health Sciences

Vinod Chachra, PhD (2018) VTLS, Inc

Dr. Cynda Johnson (2019) VTC School of Medicine

James R. Smith (2019) Smith-Packett/ Wessex Capital



AWARENESS

- » There is a need to increase public speaking opportunities
- » WFXR coverage of Business Hall of Fame, educational materials, and Challenge grant/ One radio spot that ran for one week to promote back to school.
- » Roanoke Times golf ads

le ement

» Addition of contract work by Chris Dodd/PR practitioner

STUDENT IMPACT

- » Radford High School: Personal Finance JA in a Day (45 students)
- Radford John Dalton Middle the 8th grade JA It's My Future! (120 students) And same program for Salem's Andrew Lewis Middle School 7th graders. (130 students)
- » Roanoke City-wide 3rd grade OUR CITY (700) and 7th grade JA Finance Park Virtual (900)
- » Loss of 2,000 students due to COVID-19 at least 1000 from the JA Our Families program for Roanoke City first grade registered 3,780 students for the 2019-20 school year.

BOARD RELATIONS

- » There has been 40 board members this year and a pool of candidates maintained and courted by our committee.
- » Now we must regretfully say good-bye to two members of this committee as they retire effective June 30. Rick Pevarski and Coy Renick

FINANCIAL STABILITY

- » The funding and finance committee has been instrumental in establishing our new pension services, adding health benefits and evaluating the PPP.
- » The close of this financial year balance looks like times before the 2008 recession.
- Our revenue generation needs to be more orchestrated, and expenses flat

TECHNOLOGY

» Thanks to the gift of four laptops and work done by Barry Bryant of Kodiak Computers JA was prepared to use the cloud and work remotely when the pandemic struck.

OPERATIONS

- » 63 years of operation on July 19, 2020
- » 10 Year Operations Agreement approved for July 1, 2020 June 30, 2030



JUNIOR ACHIEVEMENT SOUTHWEST VA DIVERSITY, EQUITY AND INCLUSION STATEMENT

» We are dedicated to providing a positive, enriching learning experience free of bias. Junior Achievement welcomes K-12 students, volunteers and potential staff regardless of race, religion, age, gender, national origin, disability, sexual orientation or any other legally protected characteristic.



JUNIOR ACHIEVEMENT SOUTHWEST VA 2019-2020 ANNUAL INVESTORS

\$25,000 and Up

Kent Greenawalt Wells Fargo

<u>\$15,000 -\$19,999</u>

Branch Group, Inc. Carilion Clinic TMEIC Corporation

<u> \$10,000 - \$14,999</u>

merican National Bank T. Douglas McQuade Smith/Packett

\$20,000 -\$24,999 Truist/SunTrust/BB&T

<u> \$5,000 - \$9,999</u>

Allstate Insurance Company Foot Levelers, Inc. KelTech, Inc. Leon Harris Medical Facilities of America Raleigh Court Presbyterian Church Roanoke City Public Schools Virginia Tech Foundation

<u>\$2,500 - \$4,999</u>

Adams Construction Company Advance Auto Parts Allstate Corporation, The Regine Archer Atlantic Union Bank CFF Corning, Inc. Cox

<u>\$1,000 - \$2,499</u>

Action Personnel, Inc. Allstate CyberGrants American Healthcare, LLC Arevo Group Jeanne Armentrout Boxley Brown Edwards and Co., LLP CMR Institute Cynda Johnson Dean Lipscomb Delta Dental of Virginia Diane Strickland Katherin A. Elam Michael Elam Morris A. Elam Limited Grand Home Furnishings Farrell Foundation Spencer Frantz KPMG LLP Luna, Inc. Pinnacle Financial Partners Radiant Physics, Inc. Roanoke Gas Company

Partnership Encore Capital Group First Citizens Bank Friendship Retirement Community Hollins University Kroger Company Lanford Brothers Co., Inc. Stanard F. Lanford amuel & Lorinda Lionberger William J. Lemon farsh & McLennan Agency -Roanoke Member One FCU Midsummer Wealth Steel Dynamics Roanoke Bar Division Virginia Varsity Transfer & Self Storage Virginia Tech Carilion School of Medicine WFXR/WWCW

Management Tony Morrison New River Electrical Corp. Newbern Foundation Pepsi Beverages Company Roanoke Valley Mopar Club Walter Rugaber City of Salem, Virginia ames R. Smith Family Charitable Foundation Tas Design, Inc. Va811 Varney, Inc. John Addington Appalachian Power Company - Main Associated Asphalt Equip., Inc. T. J. Crawford Barbara De Groot Donald Lorton Edward Jones - Brunner & Pendleton Kandace Elam Elizabeth Arden/Revlon Express Employment

J.P. Addington Nancy H. Agee Anderson & Reed LLP Avis Construction Company, Inc. Bank of America Corporation Nathaniel L. Bishop Boys and Girls Clubs of Southwest Virginia Building Specialists, Inc. Carter Bank & Trust Paul Clancy Margie Cundiff Divine Dance Center Elk Hill Advisors, Inc.

William Addington John Basel Scott Berglund Brendan Bellantis Benevity Community Impact Fund W. C. Bolling David Boyd Elizabeth Carroll CBIZ Payroll Robert Dalton Mike Dame Kathleen Duncan Kiana Elam Ned Feldmann

Raymond Aliff Raymond Aliff Amazon Smile Anonymous Charles Atkins Lauren Baker Forrest Belcher Kevin Binner John Blanton Barry Buchanan Susan Bucher Jayne Caldwell Jessica Chrisman Vickie Clark Curt Clements Columbia Gas posolidated Pipe Suppl John Dadiani

Junior Achievement of Southwest Virginia <u> \$500 - \$999</u>

Protessionals Fallon Park Elementary Schoo Wayne Flippen Focus One Integrated John Freeland Nancy Galli Donald Halliwill Hartford Funds Kirby-Cundiff/Firestop of Virginia Anna Lawson

Laura B. Elliott k Ioana & Sam Farthing Elizabeth T. Feldmann Carolyn Fittz k Roy Foutz Marianne Gandee Trent Gibson Ellie Hammer HercRentals Phes Associates Architects

Ellie Hammer Sa HercRentals TI Iughes Associates Architects & & Engineers Radfo Joseph Johnson Colle Judith Johnson Starlette Johnson Pa Julie Kern J **\$100 - \$249**

Shirley Everett Jeffrey Fitzgerald Richard Flythe David Garcia Good Looks/Bliss Donald Grenesko Katina Hamlar Milan Hayward Richard Hedley Paul Higgins Anne Jasinski Camilla Jones Greg Kendrick Jeremy Laughon John Levin

<u>Up to \$99</u>

Matthew Erikson Mark Feldmann Ron Fellhauer Laura Francis Christina Franusich Dena Greenway Joe Habenicht Constance Hardy Shana Harrington Michelle Helmick Curtis Hicks Judy Hough Susan B. Hudson Garland Isaacs Jefferson Center Demetrius Johnson Kenya Johnson George Kegley Amanda Marko Lynn Morstad Montgomery County Chambe of Commerce Tracy Nester Paul Nester New Hope Support Services, LLC Garry Norris Oakey's Funeral Service & Crematory Michelle O'Connor

<u> \$250 - \$499</u>

ing, Shores & Preston CPAS LLC LeisureMedia360 ionberger Construction Co. Scot Macomber National Financial Services, Inc. Sam G. Oakey, IV Thomas Orr, Sr. Craig Parrent Radford University Davis College of Business & Economics Patricia Rappold John Register

Mac and Bob's Mahon Communications Cary Mangus Andrew Monsour Pam Moskal Brian Myers Muse Family Foundation John O'Connor Melissa Palmer Robert J. Rohrback Salt Foot Sanctuary Charles A. Sawyers Steve Schmidt Sharon Scott

> Lynn Kirby Kymberlee Kulis Todd Killinger Pete Larkin Steve Light Sherry Masse Carlton McClure Debbie McClure Pete Orr Robert Painter Lazell Parker Ellen Patterson Diana Pemberton Allyson Peters Renee Popielarz Danoke Natural Food Co-op Dick Robers

Rick Pevarski Douglas S. Phares Coy Renick City of Roanoke Roanoke Oral Surgery Vells Fargo-YourCause Community Support William Stone

Rice Management Co. Pamela A. Richardson Obertson Marketing Group Raymond D. Smoot TORC Robotics Richard Turner Autumn Visser Julie Beth Vipperman Joyce Waugh Woods Rogers, PLC Arika Zink

Thomas Stepka Marc Sterne Wendy Stone Total Action for Progress Mitch Tyler UBS Financial Services, Inc. Valley Financial Solutions Kristin VanStory Ray Vaughn Billy Vincent Rita Watkins

> Patricia Sales Jamie Soltis Lisa Soltis Nayne Strickland Amber Senyek Rusty Sizemore Julie Sugg Timothy Thomas Robert Waters Jim Weaver Margaret Wright David Yates Laura Yates Lisa Zerbo

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JUNIOR ACHIEVEMENT SOUTHWEST VA

STATEMENT OF ACTIVITIES AND FINANCIAL POSITION

Junior Achievement of SW VA Balance Sheet Prev Year Comparison As of June 30, 2020

ASSETS Current Assets Current Assets Checking/Savings 106,977.65 7,945.40 99,032.25 1,246.4% 100 - SunTrust Checking 316,759.32 285,559.77 31,199.55 10.9% 110 - Petty Cash 150.00 150.00 0.00 0.0% Total Checking/Savings 423,886.97 293,655.17 130,231.80 44.4% Other Current Assets Contributions Receivable-A* 18,500.00 3,450.00 2.2.9% 120 - Prepaid Expenses 4,056.18 2,427.14 1,629.04 67.1% Total Other Current Assets 22,556.18 17,477.14 5,079.04 29.1% Total Current Assets 130.7 Fixed Assets 130.5310.84 43.5% 130 - Fixed Assets 0.00 0.00 0.00% 0.0% 131 - Stad Assets 0.00 0.00 0.00 0.0% 130 - Fixed Assets 0.00 0.00 0.00 0.0% 131 - Stad Assets 0.00 0.00 0.00 0.0% Current Liabilities 2.04 Accrumulated Dep		Jun 30, 20	Jun 30, 19	\$ Change	% Change
100 · ŠunTrušt Checking 106 · Investments - VANGUARD 110 · Petty Cash 106 · 977 65 316, 759.32 285, 559.77 7, 943, 40 316, 759.32 285, 559.77 9, 99.32 25 31, 199.55 31, 199.55 10.9% 10.9% Total Checking/Savings 423, 886.97 293, 655.17 130, 231.80 44.4% Other Current Assets Contributions Receivable-A* 120 · Prepaid Expenses 18, 500.00 15, 050.00 3, 450.00 22.9% Total Other Current Assets 22, 556.18 17, 477.14 5, 079.04 29.1% Total Other Current Assets 22, 556.18 17, 477.14 5, 079.04 29.1% Total Current Assets 446, 443.15 311, 132.31 135, 310.84 43.5% Fixed Assets 0.00 0.00 0.0% 0.0% 0.0% 132 · Accountlated Depreciation -49, 435.18 49, 435.18 0.00 0.0% Total Fixed Assets 0.00 0.00 0.00 0.0% 0.0% Current Liabilities 30, 985.102 310, 70.4 28.5% 0.00, 9.5 Current Vacation Leave 4, 185.39 3, 088.16 1, 097.23 35.5% Current Liabilities	Current Assets				
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Contributions Receivable-A* 120 - Prepaid Expenses 18,500.00 4,056.18 15,050.00 2,427.14 3,450.00 1,629.04 22.9% 67.1% Total Other Current Assets 22,556.18 17,477.14 5,079.04 29.1% Total Current Assets 246,443.15 311,132.31 135,310.84 43.5% Fixed Assets 446,443.15 311,132.31 135,310.84 43.5% 130 - Fixed Assets 49,435.18 49,435.18 0.00 0.0% 132 - Accumulated Depreciation -49,435.18 49,435.18 0.00 0.0% Total Fixed Assets 0.00 0.00 0.00 0.0% 0.0% Total Fixed Assets 0.00 0.00 0.00 0.0% 0.0% Total Assets 0.00 0.00 0.00 0.0% 0.0% Current Liabilities 200 - Accounts Payable 8,284.85 3,955.99 4,328.86 109.4% 204 - Accrued Vacation Leave 4,185.39 3,088.16 1,097.23 35.5% Total Accounts Payable 12,470.24 7,044.15 5,426.09 77.0%	Total Checking/Savings	423,886.97	293,655.17	130,231.80	44.4%
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TOTAL ASSETS 446,443.15 311,132.31 135,310.84 43.5% LIABILITIES & EQUITY Liabilities Current Liabilities 446,443.15 311,132.31 135,310.84 43.5% LIABILITIES & EQUITY Liabilities Current Liabilities 3.055.99 4.328.86 109.4% 200 · Accounts Payable 8,284.85 3.955.99 4.328.86 109.4% 204 · Accrued Vacation Leave 4,185.39 3.088.16 1.097.23 35.5% Total Accounts Payable 12,470.24 7,044.15 5,426.09 77.0% Other Current Liabilities 0.00 9.951.02 -9.951.02 -100.0% 206 · SBA PPP Loan 30,413.00 0.00 30,413.00 100.0% Total Other Current Liabilities 30,413.00 9.951.02 20,461.98 205.6% Total Current Liabilities 42,883.24 16,995.17 25,888.07 152.3% Total Liabilities 42,883.24 16,995.17 25,888.07 152.3% Equity 85,648.97 -8,840.07 -3.1% 38,773.80 158,5% Net Income 38,773.80 15,000.00 23,773.8	130 · Fixed Assets	,	· ·		
LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 200 · Accounts Payable 8,284.85 204 · Accrued Vacation Leave 4,185.39 3,088.16 1,097.23 35.5% Total Accounts Payable 2025 · Line of Credit - SunTrust 0.00 206 · SBA PPP Loan 30,413.00 0.00 30,413.00 100.0% 100.0% Total Other Current Liabilities 30,413.00 205 · SBA PPP Loan 30,413.00 9,951.02 -9,951.02 -100.0% 20,461.98 205.6% Total Other Current Liabilities 30,413.00 9,951.02 20,461.98 205.6% Total Current Liabilities 42,883.24 16,995.17 25,888.07 152.3% 152.3% Equity 82,883.24 Retained Earnings 279,137.14 30.3 · Temporarily Restricted 38,773.80 30.3 · Temporarily Restricted 38,773.80 30.3 · Temporarily Restricted 38,773.80 Net Income 85,648.97 -8,840.07	Total Fixed Assets	0.00	0.00	0.00	0.0%
Liabilities Current Liabilities Accounts Payable 200 - Accounts Payable 200 - Accounts Payable 204 - Accrued Vacation Leave 4,185.39 3,088.16 1,097.23 35.5% Total Accounts Payable 12,470.24 7,044.15 5,426.09 Other Current Liabilities 2025 - Line of Credit - SunTrust 206 - SBA PPP Loan 30,413.00 0.00 30,413.00 9,951.02 20,461.98 205.6% Total Current Liabilities 30,413.00 9,951.02 20,461.98 205.6% Total Current Liabilities 42,883.24 16,995.17 25,888.07 152.3% Total Liabilities 42,883.24 16,995.17 25,888.07 152.3% 152.3% Equity 8840.07 -3.1% 303 · Temporarily Restricted 38,773.80 15,000.00 23,773.80 303 · Temporarily Restricted 38,773.80 15,000.00 23,773.80 158.5%	TOTAL ASSETS	446,443.15	311,132.31	135,310.84	43.5%
Total Accounts Payable 12,470.24 7,044.15 5,426.09 77.0% Other Current Liabilities 2025 · Line of Credit · SunTrust 0.00 9,951.02 -9,951.02 -100.0% 206 · SBA PPP Loan 30,413.00 0.00 30,413.00 100.0% Total Other Current Liabilities 30,413.00 9,951.02 20,461.98 205.6% Total Current Liabilities 42,883.24 16,995.17 25,888.07 152.3% Total Liabilities 42,883.24 16,995.17 25,888.07 152.3% Equity Retained Earnings 279,137.14 287,977.21 -8,840.07 -3.1% 303 · Temporarily Restricted 38,773.80 15,000.00 23,773.80 158.5% Net Income 85,648.97 -8,840.07 94,489.04 1,068.9% Total Equity 403,559.91 294,137.14 109,422.77 37.2%	Liabilities Current Liabilities Accounts Payable 200 · Accounts Payable		· ·	· ·	
Other Current Liabilities 0.00 9,951.02 -9,951.02 -100.0% 206 · SBA PPP Loan 30,413.00 0.00 30,413.00 100.0% Total Other Current Liabilities 30,413.00 9,951.02 20,461.98 205.6% Total Current Liabilities 42,883.24 16,995.17 25,888.07 152.3% Total Liabilities 42,883.24 16,995.17 25,888.07 152.3% Equity Retained Earnings 279,137.14 287,977.21 -8,840.07 -3.1% 303 · Temporarily Restricted 38,773.80 15,000.00 23,773.80 158.5% Net Income 85,648.97 -8,840.07 94,489.04 1,068.9% Total Equity 403,559.91 294,137.14 109,422.77 37.2%		· <u> </u>	·	·	
2025 · Line of Credit - SunTrust 0.00 9,951.02 -9,951.02 -100.0% 206 · SBA PPP Loan 30,413.00 0.00 30,413.00 100.0% Total Other Current Liabilities 30,413.00 9,951.02 20,461.98 205.6% Total Current Liabilities 42,883.24 16,995.17 25,888.07 152.3% Total Liabilities 42,883.24 16,995.17 25,888.07 152.3% Equity Retained Earnings 279,137.14 287,977.21 -8,840.07 -3.1% 303 · Temporarily Restricted 38,773.80 15,000.00 23,773.80 158.5% Net Income 85,648.97 -8,840.07 94,489.04 1,068.9% Total Equity 403,559.91 294,137.14 109,422.77 37.2%		12,470.24	7,044.10	0,420.00	11.070
Total Current Liabilities 42,883.24 16,995.17 25,888.07 152.3% Total Liabilities 42,883.24 16,995.17 25,888.07 152.3% Equity Retained Earnings 279,137.14 287,977.21 -8,840.07 -3.1% 303 · Temporarily Restricted 38,773.80 15,000.00 23,773.80 158.5% Net Income 85,648.97 -8,840.07 94,489.04 1,068.9% Total Equity 403,559.91 294,137.14 109,422.77 37.2%	2025 · Line of Credit - SunTrust		· · · · · · · · · · · · · · · · · · ·		
Total Liabilities 42,883.24 16,995.17 25,888.07 152.3% Equity Retained Earnings 303 · Temporarily Restricted Net Income 279,137.14 287,977.21 -8,840.07 -3.1% String 38,773.80 15,000.00 23,773.80 158.5% Net Income 85,648.97 -8,840.07 94,489.04 1,068.9% Total Equity 403,559.91 294,137.14 109,422.77 37.2%	Total Other Current Liabilities	30,413.00	9,951.02	20,461.98	205.6%
Equity 279,137.14 287,977.21 -8,840.07 -3.1% 303 · Temporarily Restricted 38,773.80 15,000.00 23,773.80 158.5% Net Income 85,648.97 -8,840.07 94,489.04 1,068.9% Total Equity 403,559.91 294,137.14 109,422.77 37.2%	Total Current Liabilities	42,883.24	16,995.17	25,888.07	152.3%
Retained Earnings 279,137.14 287,977.21 -8,840.07 -3.1% 303 · Temporarily Restricted 38,773.80 15,000.00 23,773.80 158.5% Net Income 85,648.97 -8,840.07 94,489.04 1,068.9% Total Equity 403,559.91 294,137.14 109,422.77 37.2%	Total Liabilities	42,883.24	16,995.17	25,888.07	152.3%
	Retained Earnings 303 · Temporarily Restricted	38,773.80	15,000.00	23,773.80	158.5%
TOTAL LIABILITIES & EQUITY 446,443.15 311,132.31 135,310.84 43.5%	Total Equity	403,559.91	294,137.14	109,422.77	37.2%
	TOTAL LIABILITIES & EQUITY	446,443.15	311,132.31	135,310.84	43.5%

2019-2020 BOARD OF DIRECTORS

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